

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**A RESOLUTION OF THE
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
ADOPTING THE PROPOSED 2025 BUDGET FOR THE SEPTEMBER 1, 2024 TO AUGUST 31, 2025
FISCAL YEAR**

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Municipal Utilities Authority (“Authority”) for the fiscal year beginning September 1, 2024 and ending August 31, 2025 has been presented for adoption before the governing body of the Authority at its open public meeting of July 10, 2024; and

WHEREAS, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$1,894,783.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,894,783.00, and Total Unrestricted Net Position utilized of \$0.00.; and

WHEREAS, the Capital Budget/Program, presented for adoption reflects Total Capital Appropriations of \$265,000.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority’s planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Authority at an open public meeting held on July 10, 2024, that the Annual Budget and Capital Budget/Program of the Authority for the fiscal year beginning September 1, 2024 and ending August 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

MEMBER	YES	NO	ABSTAIN	ABSENT
Mr. Frank Cicerale	X			
Mr. Brian Kaminski	X			
Mr. James Caiazzo	X			
Mr. Robert Codner	X			
Mr. Michael O'Grady				X
Mrs. Donna Carey	X			
Mr. George Wortche				

Certified to be a true copy of the Resolution adopted
by the HTMUA at a meeting held on July 10, 2024

Recording Secretary