

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
RESOLUTION AUTHORIZING THE CREATION OF A REVOLVING LOAN FUND
WITHIN THE BUDGET OF THE
HARDYSTON MUNICIPAL UTILITIES AUTHORITY

WHEREAS, the Hardyston Township Municipal Utilities Authority (the “Authority”) owns and operates a wastewater conveyance system servicing the residents of Hardyston Township (the “System”); and

WHEREAS, in order to effectuate the smooth and efficient operation of the System, Authority desires to create within its budget a fund to known as the Customer Assistance Fund, which will be drawn from the Authority’s Repair and Replacement Fund, and be utilized to assist customers in spreading out over time the cost of certain repairs for which the customer is otherwise responsible for; and

WHEREAS, the Authority is simultaneously consider amendments to the Authority’s Rules and Regulation to provide further detail concerning the application of the “Customer Assistance Fund”; and

WHEREAS, the Authority shall issue a bid each year to retain the on-call services needed to undertake repairs that will be funded from the Customer Assistance Fund; and

WHEREAS, any repairs paid for from the Customer Assistance Fund shall be separately authorized by the Board and administered and overseen the Authority and its professional engineer; and

WHEREAS, any customer that desires assistance from the Authority, via the Customer Assistance Fund, shall be required to enter into an agreement with the Authority on terms and conditions established by the Authority after consultation with the Authority’s technical, legal and financial advisors; and

WHEREAS, any such agreements shall be individually authorized by the Board pursuant to a separate resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hardyston Township Municipal Utilities Authority as follows:

1. That the Authority’s Administrator is authorized and directed to work with the Authority’s auditor to create the Customer Assistance Fund in an amount not to exceed \$200,000 with funds drawn from the Authority’s Repair and Replacement Fund.
2. That the Authority’s Administrator is authorized and directed to work with the Authority’s technical, legal and financial advisors to generate a form of agreement to be entered into

by and between the Authority and any customer that requests to utilize the Authority's Customer Assistance Fund.

3. All agreements by and between the Authority and any customer that desires to utilize the Customer Assistance Fund shall be individually authorized by the Board via Resolution.

4. This Resolution shall take effect immediately

	YES	NO	ABSTAIN	ABSENT
Chairman Cicerale				
Vice Chairman Kula				
Secretary Marples				
Treasurer Roof				
Kaminski				
O'Grady				

Certified to be a true copy of the Resolution adopted by the HTMUA at a meeting held on September 11, 2017

Exhibit A
Shared Services Agreements