

HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**A RESOLUTION OF THE
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS THE OFFICIAL
DEPOSTORIES FOR THE MONIES OF THE AUTHORITY IN ACCORDANCE WITH
N.J.S.A. 40A:5-14 FOR THE YEAR 2017**

WHEREAS, the Hardyston Township Municipal Utilities Authority (the “Authority”) owns and operates a potable water supply system and a wastewater conveyance system servicing the residents of Hardyston Township (the “System”); and

WHEREAS, the Authority has and will have certain funds for deposit in financial institutions during the period of February 6, 2017 through the Authority’s next reorganization meeting in February 2018; and

WHEREAS, pursuant to N.J.S.A. 40A:5-14, the Authority adopted a cash management plan and is required to deposit, or invest, or deposit and invest its funds pursuant to that plan; and

WHEREAS, in compliance with the foregoing statute, the Authority desires to designate such financial institutions for deposit of the Authority’s funds; and

NOW, THEREFORE, BE IT RESOLVED by the Board of the Hardyston Township Municipal Utilities Authority that the financial institutions listed below be and are hereby designated as the official depositories for the Authority’s funds during the period February 6, 2017 through the Authority’s next reorganization meeting in February 2018.

1. Sussex Bank; and
2. The New Jersey Cash Management Fund

BE IT FURTHER RESOLVED, that this Resolution of the Board of Commissioners of the Hardyston Township Municipal Utilities Authority shall take effect immediately.

	YES	NO	ABSTAIN	ABSENT
Chairperson Cicerale				
Vice Chairperson Kula				
Secretary Marples				
Treasurer Roof				
Kaminski				
O’Grady				

Certified to be a true copy of the Resolution
adopted by the HTMUA at a meeting held on
February 6, 2017

Gail C. Hensal, Recording Secretary