

RESOLUTION
of the
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY (“HTMUA”)
regarding
DENIAL OF RELEASE OF MAINTENANCE BOND

WHEREAS, at the regularly scheduled HTMUA meeting on March 4, 2013, the HTMUA Commissioners considered the request of Schotland Bauer, LLC that the HTMUA release a Maintenance and Surety Bond posted by Schotland Bauer, LLC in the amount of \$117, 285 in fulfillment of Schotland Bauer’s obligations arising from the conveyance to the HTMUA of sewer and water system easements and improvements in the Country Club Ridge section of the Crystal Springs development in Hardyston Township (said bond hereinafter referred to as the “Maintenance Bond”); and


WHEREAS, the Commissioners considered the verbal report of the HTMUA Engineer, Mr. Vreeland regarding the status of repairs and maintenance and the status of the Maintenance Bond, and discussed the request for release of the Maintenance Bond;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the HTMUA as follows:

1. The request of Schotland Bauer, LLC for release of the Maintenance Bond is denied at this time and without prejudice due to outstanding issues regarding air pressure release valves and provision of a chart recorder.

Certified as a true copy of the Resolution
adopted by the Hardyston Township
Municipal Utilities Authority at its
regular meeting held on March 4, 2013

Approving: 4
Opposing: 0
Abstaining: 0
Recusing: 0



Gail C. Hensal, Secretary